

**Key Tax Fact Sheet 2015**

	<u>2015</u>	<u>2014</u>
Social Security Rate EE	6.20%	6.20%
Social Security Rate ER	6.20%	6.20%
Social Security Wage Limit	\$ 118,500.00	\$ 117,000.00
Medicare Rate	1.45%	1.45%
Medicare Rate - Wages over \$200,000	0.90%	0.90%
Medicare Wage Limit	No Limit	No Limit
Federal Unemployment Rate	0.6%	0.6% *
Federal Unemployment Wage Limit	\$ 7,000.00	\$ 7,000.00
WI Unemployment Rate	Assigned Rate	Assigned Rate
WI Unemployment Wage Limit	\$ 14,000.00	\$ 14,000.00
Federal Minimum Wage - 7/24/09	\$ 7.25	\$ 7.25
IRS Mileage Rates - General	\$ 0.575 per mile	\$ 0.56 per mile
- Medical/Moving	\$ 0.23 per mile	\$ 0.235 per mile
- Charitable	\$ 0.14 per mile	\$ 0.14 per mile
401(k), 403(b) and 457 Plan Limits	\$ 18,000.00 pre-tax	\$ 17,500.00 pre-tax
Over age 50 Catch up	\$ 6,000.00 pre-tax	\$ 5,500.00 pre-tax
Simple Contribution Plan Limit	\$ 12,500.00	\$ 12,000.00
Over age 50 Catch up	\$ 3,000.00	\$ 2,500.00
IRA Contributions (Roth & Traditional)	\$ 5,500.00 subject to AGI	\$ 5,500.00 subject to AGI
Over age 50 Catch up	\$ 1,000.00 subject to AGI	\$ 1,000.00 subject to AGI
Health Savings Accounts - Max Annual Contribution		
Single	\$ 3,350.00	\$ 3,300.00
Family	\$ 6,650.00	\$ 6,550.00
Catch up	\$ 1,000.00	\$ 1,000.00
Flex Spending	\$ 2,550.00	2,500.00
Dependent Care	\$ 5,000.00	5,000.00

CAFETERIA PLAN - Pretax Federal, State, Social Security, Medicare, FUTA & SUTA

401(K) - Pretax Federal, State, FUTA & SUTA; Taxable to Social Security & Medicare

HEALTH INSURANCE - 2% SHAREHOLDERS - Taxable to Federal & State only

PERSONAL USE OF AUTO - Taxable to all

HEALTH SAVINGS ACCOUNTS - Pretax Federal, State, Social Security, Medicare, FUTA & SUTA

\* Plus credit reduction per state (see Form 940, Schedule A for rates)